



SKSVM & CO.

CHARTERED ACCOUNTANTS

www.sksvm.com weassist@sksvm.com

CA SHARAD K.J. FCA | CA KUSHAL M.V. FCA

BRANCH : HASSAN

Laxmi Textiles Building,
2nd Floor, AVK College Road,
Hassan - 573 201

91766 86034, 89511 76745

**The Principal,
JSS Institute of Education,
Sakaleshpura,
Hassan.**

Report on the Audit of the Financial Statements

We have audited the accompanying Receipts and Payments Account of **JSS INSTITUTE OF EDUCATION- CONSOLIDATED ACCOUNT (GOVT.A/C, JD JOINT A/C, AND SALARY ACCOUNT)** as at 31st March 2024, the Statement of Receipts and Payments account, Income & Expenditure A/c & Balance Sheet for the year then ended, and a summary of the significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

The Management is responsible for the preparation of the financial statements that give a true and fair view of the financial position, financial performance of the College in accordance with the Indian Accounting Standards.

This responsibility includes design, implementation, and maintenance of internal financial controls relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. we have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers Internal financial controls relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances.

An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements



Opinion

In our opinion and to the best of our information and according to the explanations given to me, the financial statements give the information required by the Law in the manner so required and give a true and fair view in conformity with the Accounting Standards accepted in India:

- (1) In the case of the Balance Sheet, of the State of affairs of the of JSS INSTITUTE OF EDUCATION- CONSOLIDATED ACCOUNT (GOVT.A/C, JD JOINT A/C, AND SALARY ACCOUNT) as at 31st March 2024.
- (2) the Statement of Receipts and Payments account, Income & Expenditure A/c & Balance Sheet for the year then ended on the 31st March 2024.
- (3) In the case of the Receipts and Payment account for the year ended on the 31st March 2024.

For SKSVM & Co.

Chartered Accountants

Firm's Registration No. 002045S



Kushal M V

Partner

M. No: 244521

Place: Hassan

Date: 08-08-2024

UDIN: 24244521BKALVY3261



JSS MAHAVIDYAPEETHA MYSURU
JSS INSTITUTE OF EDUCATION
SAKALESPURA, HASSAN (D)

Consolidated Account of JD Joint Account, Salary Account and College Account

Receipt & Payment Accounts for the Year Ended 31-3-2024

Receipt	Amount	Payment	Amount
Opening Balance:.		By Administrative Exp:	
Cash in Hand	5,000	(Schedule 4)	2,10,06,386
Cash at Bank		Acquisition of Assets:	
S.B.J. S.B A/C - 197943 (JD Joint Account)	12,50,050	(Schedule 5)	17,07,875
S.B.I S.B A/C No - 033948 (Salary Account)	77,607	Repairs & Maintance:	
S.B.I S.B A/C No- 033176 (College Account)	38,71,692	(Schedule 6)	1,18,362
Fee Collection	21,04,800	General and Contingencies:	
Government Fees	23,125	(Schedule 7)	4,45,571
University Fees	11,39,560	University Payments:	
Fees Collection Received PY 2022-23	2,80,050	(Schedule 8)	13,88,047
Other Income:		Advance & Refund & Recoveries:	
(Schedule 1)	2,30,141	(Schedule 9)	2,85,346
Salary Recovery & Deductions:		Cash on Hand	
(Schedule 2)	2,06,66,906		4,170
Advance for Expenses:		Cash at Bank:	
(Schedule 3)	8,37,381	S.B.I S.B A/C No - 033948 (Salary Account)	79,819
		S.B.J. S.B A/C - 197943 (JD Joint Account)	15,05,450
		S.B.I S.B A/C No- 033176 (College Account)	39,45,286
	3,04,86,312		3,04,86,312

As per our Report of Even date
For SKSVM & Co.
Chartered Accountants
Firm's Registration No. 002045S

For JSS INSTITUTE OF EDUCATION


Kushal M V
Partner
M. No: 244521
Place: Hassan
Date: 08-08-2024




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JSS MAHAVIDYAPEETHA MYSURU
JSS INSTITUTE OF EDUCATION
SAKALESPURA, HASSAN (D)

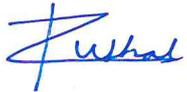
Consolidated Account of JD Joint Account, Salary Account and College Account

Income & Expenditure Accounts for the Year Ended 31-3-2024

Expenditure		Income	Amount
By Administrative Exp: (Schedule 4)	2,10,06,386	Fee Collection	21,04,800
Repairs & Maintance: (Schedule 6)	1,18,362	Government Fees	23,125
General and Contingencies: (Schedule 7)	4,45,571	University Fees	11,39,560
University Payments: (Schedule 8)	13,88,047	PY Fees Collection Received	2,80,050
Advance & Refund & Recoveries: (Schedule 9)	2,85,346	Other Income: (Schedule 1)	2,30,141
Depreciation	3,21,529	Salary Recovery & Deductions: (Schedule 2)	2,06,66,906
Excess of Income Over Expenditure	17,16,722	Advance for Expenses: (Schedule 3)	8,37,381
	2,52,81,963		2,52,81,963

As per our Report of Even date
For SKSVM & Co.
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**JSS MAHAVIDYAPEETHA MYSURU
JSS INSTITUTE OF EDUCATION
SAKALESPURA, HASSAN (D)**

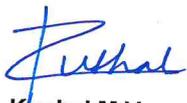
Consolidated Account of JD Joint Account, Salary Account and College Account

Balance Sheet as on 31-03-2024

Liabilities	Amount	Amount	Assets	Amount	Amount
Capital Fund (As per last B/S)	-2,86,41,192		Fixed Assets: (Schedule 10)		18,05,854
Add: Excess of Income over of Expenditure	17,16,722		Other Advance		3,68,349
Transferred to Asset Side	-2,69,24,470		J D Joint Account		1,000
Unspend Balance of Grants:			Capital Fund- Dr Balance		2,69,24,470
(As per Last B/S)	-1,77,638		Grant Dr Balance		1,77,638
Add: Surplus Grants	-				
Less: Unspent Balance	-				
Transferred to Asset Side	-1,77,638				
Current Liabilities		1,85,15,413	Closing Bank Balance:		
JSS MVP, Mysuru:	1,56,00,938		Cash in Hand	4,170	
Add: Received During the Year	-		Cash at Bank:		
Less: Repaid During the Year	-	1,56,00,938	S.B.I S.B A/C No - 033948	79,819	
JSS IOE:	6,95,685		(Salary Account)		
Add: Received During the Year	-		S.B.J. S.B A/C - 197943 (JD Joint Account)	15,05,450	
Less: Paid During the Year	-	6,95,685	S.B.I S.B A/C No- 033176	39,45,286	55,34,725
			(College Account)		
		3,48,12,036			3,48,12,036

As per our Report of Even date
For **SKSVM & Co.**
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Firm's Registration No. 002045S

For JSS INSTITUTE OF EDUCATION



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JSS MAHAVIDYAPEETHA MYSURU
JSS INSTITUTE OF EDUCATION
SAKALESPIRA, HASSAN (D)

Consolidated Account of JD Joint Account, Salary Account and College Account

(Schedule 10)

SL. NO	Particulars of Asset	Fixed Assets Schedule for the Year Ended 31-3-2024				Total	Rate	Depreciation		WDV as on 31.03.2024
		WDV as on 01.04.2023		Additions	Full			Half		
		>180 days	<180 days							
1	HP 280 G9 MT DESKTOP 20 COMPUTER		13,12,160.00		13,12,160.00	40%	1,96,824.00		11,15,336.00	
2	EPSON L 3250 Printer		16,000.00		16,000.00	15%	2,400.00		13,600.00	
3	ESPSON EB-X05 PROJECTOR		95,719.00		95,719.00	15%	14,357.85		81,361.15	
4	Exide 150 AH Tall Tabular Batteries			27,800.00	27,800.00	15%		2,085.00	25,715.00	
5	Neelakamal Chair			1,17,000.00	1,17,000.00	10%		5,850.00	1,11,150.00	
6	Mike Set parts Purchases		1,400.00		1,400.00	15%	210.00		1,190.00	
7	Borewell, Pump & Tapline				3,366.00	15%	504.90		2,861.10	
8	Bio-Metric Machine				7,778.00	20%	1,555.60		6,222.40	
9	Canteen Building				12,256.00	10%	1,225.60		11,030.40	
10	Coin Telephone Box				3,937.00	10%	393.70		3,543.30	
11	Computer Software			24,780.00	24,780.00	20%	10,328.20	2,478.00	63,614.80	
12	Computer, Printers, & Accessories				66,219.00	20%	26,487.60		39,731.40	
13	Electrical Installation				16,347.00	10%	1,634.70		14,712.30	
14	Fax Machines / Xerox Machines				16,963.00	15%	2,544.45		14,418.55	
15	Furnitures & Fixtures				35,132.00	10%	3,513.20		31,618.80	
16	Iron Lader & Iron Stand				1,724.00	10%	172.40		1,551.60	
17	Library Books & Journals Renewal			18,394.00	2,21,100.00	15%	30,405.90	1,379.55	1,89,314.55	
18	Motor Bike		69,842.00		2,187.00	15%	328.05		1,858.95	
19	Patents & Portraits				10,106.00	0%			10,106.00	
20	Psychology Laboratory				2,286.00	15%	342.90		1,943.10	
21	Spiral Blinding Machine				1,326.00	15%	198.90		1,127.10	
22	Sports Articles				14,225.00	15%	2,133.75		12,091.25	
23	Torch, Wall Clock				811.00	10%	81.10		729.90	
24	TV, Tape Recorder, Mic Set & Microphones				44,274.00	15%	6,641.10		37,632.90	
25	U.P.S Batteries				17,304.00	40%	6,921.60		10,382.40	
26	Fire Extinguishers				3,542.00	15%	531.30		3,010.70	
		4,19,508.00	15,19,901.00	1,87,974.00	21,27,383.00		3,09,736.80	11,792.55	18,05,853.65	



**JSS MAHAVIDYAPEETHA MYSURU
JSS INSTITUTE OF EDUCATION
SAKALESPURA, HASSAN (D)**

Consolidated Account of JD Joint Account, Salary Account and College Account

Schedule Account for the Year Ended 31-03-2024

(Schedule 1)

Other Income:

Particular	Amount
SB Interest	1,32,755.00
Bank Charges Recovered	12,955.00
Xerox Recoveries	48,161.00
Building Tax Reimburseemnt	23,915.00
Spiral Blinding	560.00
sale of old Books	780.00
sale of Scarpe Materials	10,515.00
Rent for Mike Set Usage	500.00
Total	2,30,141.00

(Schedule 2)

Salary Recovery & Deductions:

Particular	Amount
Non - Abid PT	7,200.00
Professional Tax	5,000.00
Aided - Salary Deductions	14,27,430.00
PF - Aided Employees	3,88,800.00
PF- Non Aided Employees	86,400.00
PF- Management	5,14,800.00
Salary Aided Employee	1,60,21,028.00
Leave Encashment	22,16,248.00
Total	2,06,66,906.00

(Schedule 3)

Advance for Expenses:

Particular	Amount
CLC Refund	1,013.00
convation day	94,372.50
2022-23 Fees From CAC Bangalore	2,37,975.00
Admission Fees	4,100.00
One Day Salary	43,910.00
1% Salary	13,612.00
Advance for Renewal of Library Journals	18,394.00
Affiliation Renewal Fees 2023-24	2,11,004.00
By 50% Tuition Fee Remitted (2022-23)	2,13,000.00
Total	8,37,380.50



(Schedule 4)**By Administrative Exp:**

Particular	Amount
Tuition Fees 2021-22 to 2022-23	73,500.00
Admission Fees 2021-22 to 2022-23	2,450.00
Bank Charges	1,064.50
Property Tax- Building	35,000.00
Non-Aided and Aided - EPT	52,600.00
Travelling , Conveyance	10,065.00
FBF	2,230.00
LIC Insurance	3,51,600.00
Income Tax	10,29,000.00
Medical Examination Charges	2,000.00
Guest Lecture Remuneration	2,500.00
Non-Aided and Aided - PF	9,90,000.00
Salary Aided Employee	1,60,21,028.00
Admission Fees	4,100.00
By 50% Tuition Fee Remitted (2022-23)	2,13,000.00
Leave Encashment	22,16,248.00
Total	2,10,06,385.50

(Schedule 5)**Acquisition of Assets:**

Particular	Amount
HP 280 G9 MT DESKTOP 20 COMPUTER	13,12,160.00
EPSON L 3250 Printer	16,000.00
EPSON EB-XO5 PROJECTOR	95,719.00
Exide 150 AH Tall Tabular Batteries	27,800.00
Neelakamal Chair	1,17,000.00
Mike Set parts Purchases	1,400.00
Library Books	48,598.00
Library Journals Renewal	39,638.00
Software Renewal Charges	49,560.00
Total	17,07,875.00

(Schedule 6)**Repairs & Maintance:**

Particular	Amount
Computer Maintenance	14,176.00
Website Maintenance	9,440.00
Office & Others Maintenance	75,667.00
Electrical Repairs	19,079.00
Total	1,18,362.00



(Schedule 7)**General and Contingencies:**

Particular	Amount
Postage and Courier	6,208.00
Xerox Charges	32,356.00
Internet Charges	14,148.00
Electricity charges	86,587.00
Generator Charges	14,033.00
Newspaper	7,729.00
Cleaning Materials	5,967.00
Printary & Stationary	59,970.00
Application Charges	500.00
Meeting Expenses	2,500.00
Festivals of Day	1,17,916.00
External Audit Fees & TDS Retrun Charges	17,250.00
Records Teaching Materials Printing charges	15,000.00
Institutional Professional Tax for 2022-23	2,500.00
Library Expenses	5,385.00
One Day Salary	43,910.00
1% Salary	13,612.00
Total	4,45,571.00

(Schedule 8)**University Payments:**

Particular	Amount
2022-23 Students Unit fee	35,770.00
Affilaition Renewal Fee 2023-24	2,12,093.00
By TBF	2,650.00
BY SWF	2,650.00
By NFTW Fee (Teachers Day Stamps Fee)	2,650.00
By Red Cross	2,175.00
Examination Fees	2,57,444.00
2023-24 1 & 2 Year Students University Fee Remmitance	7,59,385.00
2022-23 CAC fee Reatined at CAC	63,230.00
CLC Expenses	50,000.00
Total	13,88,047.00

(Schedule 9)**Advance & Refund & Recoveries:**

Particular	Amount
Refund of Fee	20,178.00
Refund of Advnces taken for payment of University Fee	35,770.00
Advance for Renewal of Library Journals	18,394.00
Affiliation Renewal Fees 2023-24	2,11,004.00
Total	2,85,346.00



JSS INSTITUTE OF EDUCATION
CONSOLIDATED ACCOUNT (GOVT.A/C, JD JOINT A/C, AND SALARY ACCOUNT)

Sakaleshpura, Hassan.

FINANCIAL NOTES FORMING PART OF THE ACCOUNTS FOR THE YEAR ENDED 31-03-2024

ACCOUNTING POLICIES AND NOTES ON ACCOUNTS:

1. Institute Follows Cash Method of Accounting.

Notes on Accounts:

1. There are no contingent liabilities, as on the date of the Balance Sheet.

For SKSVM & Co.

Chartered Accountants

Firm's Registration No. 002045S

Kushal M V

Partner

M. No: 244521

Place: Hassan

Date: 08-08-2024



For JSS INSTITUTE OF EDUCATION

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